

**MEMORIAL FUND FEES**

**Fund Establishment:** $850

One-time fee paid at time of initial fund set-up. Covers initial administrative expenses, deposit processing (up to initial $12,000 of deposits), deposit acknowledgment letters, monthly deposit transaction and P&L reporting, tax and legal reporting, and web page establishment.

**Administrative:** $602

Annual fee paid each subsequent year on the anniversary of original fund establishment. Covers deposit/donation processing (up to first $12,000 of deposits), deposit acknowledgment letters, monthly deposit transaction and P&L reporting, tax and legal reporting.

**Donation Processing:** 4.3%

On new funds deposited during 12-month period after initial $14,000 of donations. Fee rate on single checks of $5,000 or more reduced to 2.3%.

 **EXAMPLES:**

***New Fund, First Year:*** *raises $21,000 in 1st year including one check of $5,000 at the end of the year*

Fees:

Establishment fee: $850

Donation processing: $0 (on first $14,000)

$115 (2.3% x $5,000)

$86 (4.3% x $2,000)

Total fees, year 1: $1,051

***Existing fund, Second Year:*** *raises $4,750 in second year*

Fees:

Administrative fee: $602

Donation processing: $0 (did not raise $14,000)

Total fees, Year 2: $602