

CHARITYSMITH

good lives, well remembered



FEE INFORMATION

Fund Establishment Fee

A one-time fee of \$950 is paid to start the fund. This covers initial administrative expenses, donation processing (up to initial \$14,000 of deposits), deposit acknowledgment letters, monthly deposit transaction and profit & loss reporting, tax and legal reporting, and web page creation.

*All or part of this initial startup fee can be reimbursed once the fund receives sufficient donations.

Annual Administrative Fee

A \$725 annual fee is paid each subsequent year on the anniversary of the original fund establishment.

Donation Processing Fee

A fee of 4.3% is charged on new funds deposited during the 12-month period after the initial \$14,000 of donations. For single donation checks of \$10,000 or above, the processing fee is reduced to 2.3%.

For example:

Let's say you start a new fund that raises \$16,500 in its first year. Here is how to calculate your total fees for the first year:

Fund Establishment fee: \$950

Donation processing fee: $\$16,500 - \$14,000 = \$2,500$ *(\$0 charged on first \$14,000 in donations)

$4.3\% \times \$2,500 = \107.50

$\$950 + \$107.50 = \$1057.50$

So your total for the initial year would be \$1057.50